

PRESS RELEASE

Always Room For More in Life Extra Space Self Storage Launches Two New Facilities in Malaysia

KUALA LUMPUR, 19 June, Thursday – Craft Mason, purveyors of handcrafted beers was initially unsure about investing in a warehouse at the cost of depleting their marketing budget.

"All we needed was 300 square feet - not an entire warehouse and that's where Extra Space Malaysia has helped us fill the gap.

"Currently, our handcrafted beers are stored at room temperature with 24-hour security and with its convenient location, it is easily accessible and we have access to our storage anytime of the day," said Mr. Daniel Tan, General Manager of Craft Mason Sdn Bhd during his sharing to the media at the launch of Extra Space Self Storage's new facilities in Malaysia.

Space starved dilemmas such as the above are examples that Malaysians really do need extra space in their lives. Extra Space Self Storage, a leader in the self-storage business in Asia, today unveiled two new facilities in Malaysia – Extra Space Segambut and Extra Space Section 51A.

The company provides 24-hour access and highly secured storage units, giving businesses and individuals access to rent space sizes according to their needs. Sizes range from as small as 16 square feet to a spacious walk in unit of 450 square feet. Rental periods can be as short as two weeks or as long as a lifetime.

Extra Space Self Storage Expands with Demands from Space Starved Malaysians Two New Properties Secured in 2014

"We opened our first facility in Malaysia in 2012 at Chan Sow Lin with just 117,000 square feet, and with the launch of our two new facilities at Segambut and Section 51A we now have 291,000 square feet. Simply put, Extra Space Malaysia has grown in size from two



football fields to six football fields. We saw the demand for more facilities to meet the growing requirements for self-storage facilities in Malaysia and I am very proud to launch our new facilities at Segambut and Section 51A, which I am certain will benefit both individuals seeking personal storage and businesses alike," said Mr. Kenneth Worsdale, Chief Executive Officer of Extra Space Self Storage in Asia.

The facility in Segambut will cater to urbanites living in the vicinity of Mont Kiara, Bangsar, Segambut Dalam and Sentul, whilst the facility at Section 51A will cater to individuals living in the radius of Subang, Petaling Jaya and Shah Alam.

Apart from the personal and business storage, Extra Space Self Storage is also the first company to offer wine storage in a self-storage facility. Lockers and walk-in "cellars" that can hold up to 400 cases are kept at a close range of 13 °C, and a constant 65% to 75% humidity, and feature additional security access points.

Extra Space Leads The Pack In Malaysia

Extra Space Self Storage in Asia has grown rapidly since the company started its business in 2007 with one facility. Today, Extra Space Self Storage has ten facilities regionally, in Singapore, Malaysia and Korea, encompassing a total of over one million square feet of space. The company's customer base has also grown 140 times – from just 50 customers in 2007 to over 7,000 customers today. The company has plans to further expand and enter new markets in prime locations across Asia.

"We are here to provide space for Malaysians and we will continue to serve individuals and businesses effectively and provide facilities of the highest standards in the industry. There is always room for more in our life, and so it is with Extra Space Self Storage," commented Mr. Worsdale.

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